

FORM KT Q

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

Name of Insurer: **Shriram Life Insurance Company Ltd**

Registration Number:128

Classification: Business within India

Item No.	Description	Notes No.	Adjusted Value (in '000s) As on 31.03.2014	Adjusted Value (in '000s) As on 30.6.2014	Adjusted Value (in '000s) As on 30.9.2014
(1)	(2)	(3)	(4)	(5)	(6)
01	Available Assets in Policyholders' Fund:		17,418,745	18,212,378	18,701,139
	Deduct				
02	Mathematical Reserves		15,979,832	16,679,979	17,118,797
03	Other Liabilities		1,429,458	1,380,067	1,217,648
04	Excess in Policyholders' Funds (01-02-03)		9,455	152,332	364,694
05	Available Assets in Shareholders' Fund:		4,396,867	4,301,984	3,666,610
	Deduct:				
06	Other Liabilities of Shareholders' Fund		286,055	241,289	562,524
07	Excess in Shareholders' Funds (05-06)		4,110,811	4,060,695	3,104,085
08	Total ASM (04)+(07)		4,120,267	4,213,028	3,468,780
09	Total RSM		642,584	638,978	680,501
10	Solvency Ratio (ASM/RSM)		6.41	6.59	5.10

Note: In item no.5 for the quarter ending 30.09.2014 shareholders funds to the tune of Rs. 1037010 (in 000) have been moved to shareholders' balance fund to enhance the long term returns.As per regulations ,it has not been considered under Avaialble Solvency Margin(ASM).

Certification

I, Michael Frylinck, The Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Hyderabad
Date:

Michael Frylinck
Appointed Actuary

Manoj Kumar Jain
Chief Executive Officer